

Green Label Holdings Ltd Tax Strategy

Green Label Holdings Ltd trading as Gressingham Foods and its subsidiaries are a leading supplier of Duck and Turkey to retail customers, food service and food manufacturers.

The purpose of this statement is to set out the approach taken to tax by the above companies and it should be regarded as the tax strategy of those companies for the purposes of paragraph 16(2) Schedule 19 Finance Act 2016.

This policy also relates to Reids of Norwich Ltd, Peter Thompson Group Ltd, JF Edwards (Smithfield) Ltd. While not part of the same group, these businesses have common ownership and operate in the wholesale meat trade.

The business is family owned and based in the UK and is subject to various taxes including corporation tax, VAT and collection of PAYE and NIC. We ensure we pay all taxes in full and on time.

This tax strategy has been approved by the Board on the 22nd February 2023 and it will be reviewed and updated annually with any amendments receiving Board approval before they are published.

Our approach to risk management and governance.

As directors of a privately owned family business the directors are responsible for tax risk and the Finance Director of Green Label Holdings Ltd is the appointed Senior Accounting Officer.

Our appetite for tax risk is low and we work with professional advisors to ensure that we comply with tax legislation where we don't have expertise in house. We ensure all tax returns and information is provided to HM Revenue & Customs within statutory timescales. The Group operates with sufficient controls to ensure that tax legislation is followed.

Our attitude towards tax planning

The business is focussed on ensuring all relevant national laws and reporting requirements are met. We also aim to ensure our tax affairs are dealt with in a straightforward manner. We do not engage in aggressive tax planning strategies. We have a zero tolerance of aggressive tax avoidance measures in all the businesses which we are involved. We aim to operate in a consistent manner within both the spirit and letter of the law.

Our approach to dealings with HMRC

We aim to have an open working relationship with HMRC and to have a co-operative approach. We aim to be transparent and work with HMRC to ensure we are compliant with current tax legislation. We use external professional advice where we need specialist advice in areas such as business acquisitions.